

To,  
**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai -400 001

July 08, 2020

**Sub :** Intimation of change in Key Managerial Personnel (KMP) of the Company

**Ref :** Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on June 26, 2020 approved the appointment of Ms. Bama Balakrishnan as the Chief Operating Officer of the Company with effect from July 6, 2020. The Board also designated Ms. Bama Balakrishnan as a Key Managerial Personnel within the meaning of Section 2(51)(v) of the Companies Act, 2013.

At the same meeting, the Board of Directors of the Company has appointed Ms. Nandita Ganapathy, as CFO and KMP of the Company with effect from July 06, 2020, as per the provisions of Section 203 of the Companies Act, 2013 read with applicable rules.

Brief profile of Ms. Bama Balakrishnan and Ms. Nandita Ganapathy is enclosed herewith.

We request you to please take the above on records.

Thanking you.

Yours faithfully,

**For Northern Arc Capital Limited**



**R. Srividhya**  
Company Secretary

**Brief Profile :-**

**Mrs. Bama Balakrishnan** :- Bama was previously the Chief Financial Officer from 2017. In her role as CFO, she played a key role in deepening access to liabilities and completing a significant capital raise for Northern Arc. She joined Northern Arc Capital in 2012 and initially served as the Chief Risk Officer. In this phase, she led the strengthening of the risk management approach as the company scaled up across multiple new sectors. Prior to Northern Arc Capital, Bama worked with ICICI Bank for 10 years initially in the structured finance team and later lead teams in corporate and investment banking in India, USA and Singapore. She is a Director on the Board of Dvara Research, a policy research institution with focus on financial systems design and household finance as key areas. She graduated with an MBA from IIM Ahmedabad and has a bachelor's degree in commerce from University of Madras. She is also a CFA charter holder.

**Ms. Nandita Ganapathy** :- Nandita joined Northern Arc in June 2012. A Chartered Accountant by profession, Nandita has worked with banks such as ICICI Bank & Standard Chartered Bank for over 9 years prior to joining Northern Arc Capital Limited. Within banking, Nandita has experience across functions covering Origination, Relationship management, credit and risk management, and across businesses including Retail, SME & Financial Institutions. In her earlier role in Northern Arc, Nandita led Northern Arc Capital Limited's efforts in debt capital markets and worked closely with institutional and retail investors, both domestic and international, linking them to high quality originators providing assets at superior risk adjusted returns. In her current role, she is looking after newer business opportunities and strategic alliances for Northern Arc. Nandita is passionate about dancing and she enjoys community service during her spare time.