



Committee on Economic and Monetary Affairs

ECON_PV

MINUTES

of the meeting from Wednesday 4 December 2024 to Thursday 5 December 2024

Brussels

The meeting opened at 10:45, with Aurore Lalucq, Chair, presiding.

1. Adoption of agenda

Decision: The draft agenda was adopted in the form shown in these minutes.

2. Adoption of minutes

- 14 October 2024

PV – PE765.139v01-00

Decision: The minutes were approved.

3. Chair's announcements

Interpretation facilities

The Chair made a brief announcement on the interpretation facilities available for the meeting.

Calendar of ECON meetings in 2025 – update

On 14 October 2024, ECON approved the calendar of ECON meetings in 2025. However, one update has become necessary, with a view to an efficient use of resources: the ECON meeting planned on Tuesday 28 January 2025 should be moved to Wednesday 29 January 2025. ECON Coordinators endorsed this update on 19 November 2024. Unless there are comments by the

end of today, this update will be considered approved by ECON.

Coordinators' meeting of 19 November 2024 - Summary of decisions and recommendations

1. Nominations

Coordinators agreed on the following:

- The file “*Administrative cooperation in the field of taxation (DAC 9)*” was allocated to the Bureau (Chair), and it was agreed to propose to follow a simplified procedure without amendments under Rule 52(1) RoP. The ECON Coordinators are shadow rapporteurs for this file.
- The file “*Common system of value added tax (VAT): rules for the digital age (VIDA) - Reconsultation*” was kept allocated to Renew without deduction of points, and it was agreed to propose to follow a simplified procedure without amendments under Rule 52(1) RoP.
- The ECON own-initiative report “Facilitating financing of investments and reforms to boost European competitiveness and creating a Capital Markets Union (Draghi Report)” was allocated to S&D.

2. AFET request for interim report on Andorra and San Marino

Coordinators agreed that ECON should request an opinion (Rule 57) on the interim report by AFET on the Association Agreement with Andorra and San Marino.

3. Own-initiative reports

There was a broad agreement to request authorisation to draw up own-initiative reports on the following topics:

- The impact of artificial intelligence on the financial sector; and
- Housing crisis in Europe: Economic drivers of the housing prices surge.

It was also agreed to request authorisation for an own-initiative report on “*Safeguarding and promoting financial stability amid economic uncertainties*” when a slot for an own-initiative report becomes available.

4. Economic Governance

European Fiscal Board (EFB) appointments: Coordinators agreed to hold a hearing with the candidate for the position of EFB Chair and to adopt reports on all appointments to the EFB

which will be then voted in Plenary.

5. Scrutiny of delegated and implementing acts

Coordinators decided to have a scrutiny slot on AMLD (jointly with LIBE).

6. Proposals for a Union Act

The Coordinators endorsed the following procedural approach:

- To invite the authors of the two proposals for a Union Act to present their proposals at the ECON meeting of 16 January 2025, because the authors were not available on 4-5 December 2024
- To invite Coordinators to decide at their next meeting or by written procedure whether further action is needed.

7. Motion for resolution

The Coordinators endorsed:

- the Coordinators' decision of 2015 on the process to be followed in relation to motions for resolution; and
- the suggestion not to follow-up on the motion for resolution tabled by João Oliveira (B10-0068/2024).

4. Report on ongoing interinstitutional negotiations

Better Data Sharing Regulation – Trilogue of 20 November 2024

Co-legislators held the first trilogue on the amending regulation as regards certain reporting requirements in the fields of financial services and investment support (Better Data Sharing Regulation) on 20 November 2024 (Rapporteur: Paulius Saudargas, EPP). The key political provisions were discussed, including the establishment of a Single Integrated Reporting System (SIRS), the scope of the data sharing and review clauses. With respect to the scope of the better data sharing regulation, the treatment of National Competent Authorities, the Single Resolution Board (SRB), the Anti-Money Laundering Authority (AMLA), the European Systemic Risk Board (ESRB) and the Single Supervisory Mechanism (SSM) were discussed. In addition, the type of information to be exchanged and the conditions for the exchange of information were addressed. A mandate to start technical work was given. The Commission was mandated to provide additional input on the Single Integrated Reporting System in preparation of the second trilogue, which is scheduled tomorrow, 5 December 2024.

Labour Market Statistics for Businesses – Trilogue of 21 November 2024

The first trilogue on Labour Market Statistics for Businesses took place on 21 November 2024 (Rapporteur: Irene Tinagli, S&D). Co-legislators discussed statistical units, sources and methods, quality of reporting and data requirements. It was agreed to delegate work to the technical level on these topics. Political discussions will continue at the next trilogue (date to be confirmed).

Benchmarks regulation review – Trilogue of 28 November 2024

The first trilogue on the Benchmarks regulation review (BMR) took place on 28 November 2024 (Rapporteur: Jonás Fernández, S&D). The co-legislators started their interinstitutional negotiations with the identification of major political issues. Topics discussed included the spot foreign exchange benchmarks, ESG-related benchmarks, significant benchmarks, ESMA supervisory powers and third country benchmarks, voluntary opt-in for benchmark administrators, and use of benchmarks. A mandate for technical work was agreed for some topics. The political discussions will continue at the next trilogue, which is scheduled on 12 December 2024.

5. Public Hearing on Financial services for women, and by women

ECON/10/01467

Speakers: Aurore Lalucq, Aleksandra Mączyńska, Anna-Sophie Hartvigsen, Léonie Kennepohl, Dirk Gotink, Jonás Fernández, Billy Kelleher, Jussi Saramo, Kinga Kollár, Evelyn Regner.

The meeting resumed at 12:15 with Aurore Lalucq, Chair, presiding.

6. Framework for Financial Data Access and amending Regulations (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010 and (EU) 2022/2554

ECON/10/00242
***I 2023/0205(COD) COM(2023)0360 – C9-0215/2023

Rapporteur:

Johan Van Overtveldt (ECR)

Responsible:

ECON

- Vote on the decision to enter into interinstitutional negotiations

Decision: Adopted.: 48 votes to 5, with 1 abstentions

The meeting resumed at 14:35 with Aurore Lalucq, Chair, presiding.

7. Monetary Dialogue with Christine Lagarde, President of the European Central Bank
ECON/10/00987

Speakers: Aurore Lalucq, Christine Lagarde, Markus Ferber, Evelyn Regner, Auke Zijlstra, Denis Nesci, Stéphanie Yon-Courtin, Rasmus Andresen, Pasquale Tridico, Rada Laykova, Marco Falcone, Eero Heinäluoma, Georgios Aftias, Enikő Győri, Anouk Van Brug, Carla Tavares, Fabio De Masi, Jonás Fernández.

The meeting resumed at 16:25 with Aurore Lalucq, Chair, presiding.

8. Public Hearing with Christine Lagarde, Chair of the European Systemic Risk Board
ECON/10/01468

Speakers: Aurore Lalucq, Christine Lagarde, Luděk Niedermayer, Bruno Gonçalves, Auke Zijlstra, Marlena Małąg, Billy Kelleher, Damian Boeselager, Jussi Saramo, Dirk Gotink, Irene Tinagli.

The meeting resumed at 17:33 with Aurore Lalucq, Chair, presiding.

9. Public Hearing with Dominique Laboureix, Chair of the Single Resolution Board (SRB)
ECON/10/00912

Speakers: Aurore Lalucq, Dominique Laboureix, Paulius Saudargas, Jonás Fernández, Pierre Pimpie, Damian Boeselager.

The meeting resumed at 9:07 with Aurore Lalucq, Chair, presiding.

10. Banking Union – annual report 2024
ECON/10/01090
2024/2055(INI)

Rapporteur:
Ralf Seekatz (PPE) PR – PE765.133v01-00

Responsible:
ECON
• Consideration of draft report
• Deadline for tabling amendments: **11 December 2024, 12.00**

Speakers: Aurore Lalucq, Ralf Seekatz, Jonás Fernández, Enikő Győri, Marlena Małąg, Engin Eroglu, Jussi Saramo.

11. European Central Bank – annual report 2024
ECON/10/01089
2024/2054(INI)

Rapporteur:

Anouk Van Brug (Renew)

PR – PE765.056v01-00

AM – PE765.337v01-00

Responsible:

ECON

- Consideration of draft report and amendments
- Deadline for tabling amendments:**12 November 2024, 12.00**

Speakers: Aurore Lalucq, Anouk Van Brug, Marco Falcone, Enikő Győri, Denis Nesci, Jussi Saramo, Evelyn Regner.

The meeting resumed at 10:07 with Aurore Lalucq, Chair, presiding.

12. Economic Dialogue and exchange of views on the medium-term fiscal-structural plans and the draft budgetary plans for the euro area
ECON/10/01469

Speakers: Aurore Lalucq, Valdis Dombrovskis, Fernando Navarrete Rojas, Irene Tinagli, Enikő Győri, Marlena Maląg, Gerben-Jan Gerbrandy, Pasquale Tridico, Dirk Gotink, Claire Fita, Isabel Benjumea Benjumea.

Exchange of views with the Commissioner in charge, Valdis Dombrovskis

13. Any other business

None.

14. Date of next meeting

Monday, 16 December 2024, 19.00 - 20.30 (ECON-LIBE)

Thursday, 16 January 2025, 9.00 - 12.30

The meeting ended at 10.59.

Results of roll-call votes

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Key to symbols:

+ : in favour

- : against

0 : abstention

1. Framework for Financial Data Access and amending Regulations (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010 and (EU) 2022/2554

1.1. Vote on the decision to enter into interinstitutional negotiation

48	+
ECR	Fernand Kartheiser, Marlena Małąg, Denis Nesci, Bogdan Rzońca, Francesco Ventola, Roberts Zīle
NI	Fabio De Masi, Fidias Panayiotou, Friedrich Pürner
PPE	Georgios Aftias, Isabel Benjumea Benjumea, Stefan Berger, Marco Falcone, Markus Ferber, Christophe Gomart, Dirk Gotink, Michalis Hadjipantela, Kinga Kollár, Siegfried Mureşan, Fernando Navarrete Rojas, Luděk Niedermayer, Aura Salla, Paulius Saudargas, Sven Simon
PfE	Tamás Deutsch, Enikő Győri
Renew	Billy Kelleher, Ľudovít Ódor, Anouk Van Brug, Marie-Pierre Vedrenne, Stéphanie Yon-Courtin
S&D	Jonás Fernández, Claire Fita, Niels Fuglsang, Bruno Gonçalves, Eero Heinäluoma, Aurore Lalucq, Nikos Papandreou, Evelyn Regner, René Repasi, Carla Tavares, Irene Tinagli
The Left	Gaetano Pedulla', Jussi Saramo, Pasquale Tridico
Verts/ALE	Rasmus Andresen, Damian Boeselager, Mélissa Camara

5	-
PfE	Ondřej Kovařík, Tomáš Kubín, Pierre Pimpie, Jaroslava Pokorná Jermanová, Auke Zijlstra

1	0
ESN	Rada Laykova

	Corrections to votes and voting intentions
+	
-	
0	

**ПРИСЪСТВЕН ЛИСТ/LISTA DE ASISTENCIA/PREZENČNÍ LISTINA/DELTAGERLISTE/
ANWESENHEITSLISTE/KOHALOLIJATE NIMEKIRI/KATASTAΣH ΠΑΡΟΝΤΩΝ/RECORD OF ATTENDANCE/
LISTE DE PRÉSENCE/POPIS NAZOČNIH/ELENCO DI PRESENZA/APMEKLĒJUMU REĢISTRS/DALVIŲ SARAŠAS/
JELENLÉTI ÍV/REGISTRU TA' ATTENDENZA/PRESENTIELIJST/LISTA OBECNOŚCI/LISTA DE PRESENÇAS/
LISTĀ DE PREZENTĀ/PREZENČNÁ LISTINA/SEZNAM NAVZOČIH/LÄSNÄOLOLISTA/NÄRVAROLISTA**

<p>Бюро/Mesa/Predsednictvo/Formandskabet/Vorstand/Juhatus/Προεδρείο/Bureau/Predsjedništvo/Ufficio di presidenza/Prezidijs/Biuras/Elnökség/Prezydium/Birou/Predsednictvo/Predsedstvo/Puheenjohtajisto/Presidiet (*)</p>
Damian Boeselager, Aurore Lalucq, Marlena Małąg, Luděk Niedermayer, Ludovít Ódor
Членове/Diputados/Poslanci/Medlemmer/Mitglieder/Parlamendiliikmed/Bouλευτές/Members/Députés/Zastupnici/Deputati/Deputāti/Nariai/Képviselők/Membri/Leden/Posłowie/Deputados/Deputati/Jäsenet/Ledamöter
Georgios Aftias, Rasmus Andresen, Isabel Benjumea Benjumea, Stefan Berger, Fabio De Masi, Engin Eroglu, Marco Falcone, Markus Ferber, Jonás Fernández, Claire Fita, Dirk Gotink, Enikő Győri, Michalis Hadjipantela, Eero Heinäluoma, Billy Kelleher, Kinga Kollár, Ondřej Kovářík, Tomáš Kubín, Rada Laykova, Siegfried Mureşan, Fernando Navarrete Rojas, Denis Nesci, Fidias Panayiotou, Nikos Papandreu, Gaetano Pedulla', Pierre Pimpie, Jaroslava Pokorná Jermanová, Friedrich Pürner, Evelyn Regner, René Repasi, Aura Salla, Jussi Saramo, Paulius Saudargas, Ralf Seekatz, Irene Tinagli, Pasquale Tridico, Anouk Van Brug, Johan Van Overtveldt, Francesco Ventola, Stéphanie Yon-Courtin, Auke Zijlstra, Roberts Zīle
Заместници/Suplentes/Náhradníci/Stedforträdere/Stellvertreter/Asendusliikmed/Αναπληρωτές/Substitutes/Suppléants/Zamjenici/Supplenti/Aizstājēji/Pavaduojantysnariai/Póttagok/Sostituti/Plaatsvervangers/Zastępcy/Membros suplentes/Supleanți/Náhradníci/Namestniki/Varajäsenet/Suppleanter
Adnan Dibrani, Regina Doherty, Herbert Dorfmann, Matthias Ecke, Niels Fuglsang, Gerben-Jan Gerbrandy, Christophe Gomart, Bruno Gonçalves, Hanna Gronkiewicz-Waltz, Fernand Kartheiser, Bogdan Rzońca, Andreas Schwab, Carla Tavares, Bogdan Rzońca

216 (7)	
Mélissa Camara, Tamás Deutsch, Sven Simon, Marie-Pierre Vedrenne	
222 (3)	
57 (8) (Точка от дневния ред/Punto del orden del día/Bod pořadu jednání (OJ)/Punkt på dagsordenen/Tagesordnungspunkt/Päevakorra punkt/Σημείο της ημερήσιας διάταξης/Agenda item/Point OJ/Točka dnevnog reda/Punto all'ordine del giorno/Darba kārtības punkts/Darbotvarķēs punktas/Napirendi pont/Punt Aģenda/Agendapunt/Punkt porządku dziennego/Ponto OD/Punct de pe ordinea de zi/Bod programu schôdze/Točka UL/Esityslistan kohta/Punkt på föredragningslistan)	

Присъствал на/Presente el/Přítomný dne/Til stede den/Anwesend am/Viibis(id) kohal/Παρόν στις/Present on/Présent le/Nazoční dana/Presente il/Piedalijās/ Dalyvauja/Jelen volt/Preženti fi/Aanwezig op/Obecny dnia/Presente em/Prezent/Přítomný dňa/Navzoč dne/Läsnä/Närvarande den:

(1) 4.12.2024
(2) 8.1.2025

По покана на председателя/Por invitación del presidente/Na pozvání předsedy/Efter indbydelse fra formanden/Auf Einladung des Vorsitzenden/Esimehe kutsel/Mε πρόσκληση του Προέδρου/At the invitation of the Chair/Sur l'invitation du président/ Na poziv predsjednika/Su invito del presidente/Pēc priekšsēdētāja uzaicinājuma/Pirmininkui pakvietus/Az elnök meghívására/ Fuq stedina tač-'Chairman'/Op uitnodiging van de voorzitter/Na zaproszenie Przewodniczącego/A convite do Presidente/La invitația președintelui/ Na pozvanie predsedu/Na povabilo predsednika/Puheenjohtajan kutsusta/På ordförandens inbjudan

Съвет/Consejo/Rada/Rådet/Rat/Nõukogu/Συμβούλιο/Council/Conseil/Vijeće/Consiglio/Padome/Taryba/Tanács/Kunsill/Raad/ Conselho/Consiliu/Svet/Neuvosto/Rådet (*)

Комисия/Comisión/Komise/Kommissionen/Kommision/Komisjon/Επιτροπή/Commission/Komisija/Commissione/Bizottság/ Kummissjoni/Commissie/Komisja/Comissão/Comisie/Komisia/Komissio/Komissionen (*)

Други институции и органи/Otras instituciones y organismos/Ostatní orgány a instituce/Andre institutioner og organer/Andere Organe und Einrichtungen/Muud institutsioonid ja organid/Λοιπά θεσμικά όργανα και οργανισμοί/Other institutions and bodies/Autres institutions et organes/Druge institucije i tijela/Altre istituzioni e altri organi/Citas iestādes un struktūras/Kitos institucijos ir įstaigos/ Más intézmények és szervek/Istituzzjonijiet u korpi ohra/Andere instellingen en organen/Inne instytucje i organy/Outras instituições e outros órgãos/Alte instituições și organe/Iné inštitúcie a orgány/Muut toimielimet ja elimet/Andra institutioner och organ

Секретариат на политическите групи/Secretaría de los Grupos políticos/Sekretariát politických skupin/Gruppernes sekretariat/Sekretariat der Fraktionen/Fraktsioonide sekretariaat/Γραμματεία των Πολιτικών Ομάδων/Secretariats of political groups/Secrétaire des groupes politiques/Tajništvo klubova zastupnika/Segreteria gruppi politici/Politiske gruppe sekretariáts/Frakcijų sekretoriai/Képviselőcsoportok titkársága/Segretariat gruppi političi/Fractiesecretariaten/Sekretariat Grup Politycznych/Secretariado dos grupos políticos/Secretariate grupuri politice/Sekretariát politických skupín/Sekretariat političnih skupin/Poliittisten ryhmien sihteeristöt/De politiska gruppernas sekretariat

PPE	José Botella, Magdalena Rymkiewicz, Eriks Dauksts
S&D	Leonie Rinke, Shaw Spiteri, Jasper de Meyer, Erik Hormes
PfE	Ilenia Bernardini, Lenka Dupaková, Alexandre Heuzey
ECR	Angelo Cialfi, Stanislaw Kogut
Renew	Jesper Krog, Petra Solli
Verts/ALE	Jan Ovelgoenne, Florian Abadie, Johan Langerock
The Left	Timo Harjuniemi
ESN	
NI	

Кабинет на председателя/Gabinete del Presidente/Kancelář předsedy/Formandens Kabinet/Kabinett des Präsidenten/Presidendi kantsleli/Γραφείο του Προέδρου/President's Office/Cabinet du Président/Ured predsjednika/Gabinetto del Presidente/Priekšsēdētāja kabinets/Pirmininko kabinetas/Elnöki hivatal/Kabinet tal-President/Kabinet van de Voorzitter/Gabinet Przewodniczącego/Gabinete do Presidente/Cabinet Președinte/Kancelária predsedu/Urad predsednika/Puhemiehen kabinetti/Talmannens kansli

Кабинет на генералния секретар/Gabinete del Secretario General/Kancelář generálního tajemníka/Generalsekretærens Kabinet/Kabinett des Generalsekretärs/Peasekretäribüro/Γραφείο του Γενικού Γραμματέα/Secretary-General's Office/Cabinet du secrétaire général/Ured glavnog tajnika/Gabinetto del Segretario generale/Generalsekretära kabinets/Generalinio sekretoriaus kabinetas/Fõitkári hivatal/Kabinet tas-Segretarju Ģenerali/Kabinet van de secretaris-generaal/Gabinet Sekretarza Generalnego/Gabinete do Secretário-Geral/Cabinet Secretar General/Kancelária generálneho tajomníka/Urad generalnega sekretarja/Pääsihteerin kabinetti/Generalsekretærrens kansli

Генерална дирекция/Dirección General/Generální ředitelství/Generaldirektorat/Generaldirektion/Peadirektoraat/Γενική Διεύθυνση/Directorate-General/Direction générale/Glavna uprava/Direzione generale/Generaldirektorāts/Generalinis direktoratas/Fõigazgatóság/Direttoriat Generali/Directorate-general/Dyrekcja Generalna/Direcção-Geral/Direcții Generale/Generálne riaditeľstvo/Generalni direktorat/Pääosasto/Generaldirektorat

DG PRES	Claudia Lindemann
DG IPOL	
DG EXPO	
DG EPRS	
DG COMM	
DG PART	
DG PERS	
DG INLO	
DG TRAD	
DG LINC	
DG FINS	
DG ITEC	
DG SAFE	
Legal Service	

* (P) = Председател/Presidente/Předseda/Formand/Vorsitzender/Esimees/Πρόεδρος/Chair/Président/Predsjednik/Priekšsēdētājs/Pirmininkas/Elnök/'Chairman'/Voorzitter/Przewodniczący/Președinte/Predsgeda/Predsednik/Puheenjohtaja/Ordförande

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Vice-Chair/Potpredsjednik/Vice-Président/Potpredsjednik/Priekšsēdētāja vietnieks/Pirmininko pavaduotojas/Alelnök/ Viči
'Chairman'/Ondervoorzitter/Wiceprzewodniczący/Vice-Presidente/Vicepreședinte/Podpredseda/Podpredsednik/
Varapuheenjohtaja/Vice ordförande

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Tjänsteman