

**Question for written answer E-002474/2022/rev.1  
to the Commission**

Rule 138

**Michael Bloss** (Verts/ALE), **Emma Wiesner** (Renew), **Jytte Guteland** (S&D)

**Subject:** Impact of proposed release of allowances from the Market Stability Reserve to raise EUR 20 billion for RePowerEU projects

As part of the RePowerEU initiative, the Commission has proposed to release allowances from the Market Stability Reserve, which would have otherwise been cancelled, to finance RePowerEU projects. Executive Vice-President Frans Timmermans has so far failed to demonstrate how such a measure would not jeopardise the EU's 55 % emission reduction target by 2030 and the contribution of the Emissions Trading System (ETS) sectors thereto. In fact, the carbon price dropped immediately after the announcement of this proposal. Market analysts predict that such a measure, if adopted, would significantly destabilise the market, as it represents regulatory interference in what is meant to be a market-based system.

Has the Commission conducted an impact assessment of this proposal, or has it thoroughly analysed its impact on price developments, the overall functioning of the market, price stability and the credibility of the EU ETS as a market-based system?

If so, will it make its assessment public? In order to be able to duly examine this proposal in Parliament we would need such an analysis from the Commission.