

Ukrainian Global Excellence Fund



Application

The Application Form can be found [here](#). Before you apply, please read the FAQs below.

Frequently Asked Questions

What is the purpose of the Ukrainian Global Excellence Fund?

- Overall, the goal is to promote excellence across Ukrainian academia, recognising the contribution it can make to the country's own post-war reconstruction and to research globally.
- The new fund will promote excellence across Ukrainian academia, particularly focusing on the many institutions that have the potential to develop as national, regional and global leaders in research.
- The fund will support work that:
 - Delivers high-quality academic programmes at or in partnership with Ukrainian institutions
 - Establishes and sustains the infrastructure for elite research at Ukrainian institutions
 - Enables Ukrainians to produce high-quality research, oriented to international norms
 - Supports Ukrainians who are at transition points to stay in academia
 - Strengthens community and collaboration among the Ukrainian academic diaspora

What other priorities does the Fund have?

- XTX Markets has a particular interest in supporting maths and science projects. We expect that at least half of the available funding will go towards such projects.
- We are looking to fund work which is additional – i.e. which would not happen without funding from XTX Markets.
- We want to encourage greater philanthropic investment in Ukrainian academia, and will prioritise projects which are co-funded by a university and/or other funders.

Who can apply for funding?

- The fund is open to universities and registered charities in any country.
- Unfortunately, we cannot accept applications from individuals, although we may be able to signpost individuals to relevant initiatives.

What is the value of the fund?

- The fund will be up to £7.5mn in total. We will allocate funding as applications come in, although we broadly expect to provide £3.75mn per year over the next two years.

What can funds be spent on?

- We are open to projects taking a range of forms, so long as they advance at least one of the five priorities of the fund. We do not have set views on what we will fund, but projects that might fit with our five priorities include: dual-accredited PhD programmes; international visiting fellowships; events or other initiatives to encourage international collaboration; small grants programmes aligned to US/UK/EU frameworks; national research institutions.
- In terms of funding allocations within projects, funding can generally be used for any purpose (e.g. staffing, delivery costs, travel etc). We ask for an outline budget in the application form and will ask questions around cost effectiveness of proposals at the interview stage.

Is there a minimum or maximum level of funding?

- There is no minimum or maximum level of funding. We expect typical grant sizes to be between £25k and £1mn.

When do funds need to be spent?

- There is no minimum or maximum time period. Funds will be disbursed between July 2024 and June 2026.

What is the application process?

- Applications will be assessed on a rolling basis.
- There will typically be up to three stages in the application process:
 - 1) Write a short and factual application.
 - 2) If shortlisted, have a 1:1 call with a member of the review panel.
 - 3) Answer any supplementary questions in writing.

What is the review and decision process?

- Applications will be reviewed promptly by XTX Markets, with input from a small group of advisors. Each application will be assessed against the criteria outlined above, as well as its cost-effectiveness and the gap it is looking to fill.

What is the contracting process?

- XTX Markets will issue a standard grant agreement to all recipient organisations. This agreement will not be varied, unless exceptional circumstances apply.
- All recipient organisations must also pass the relevant compliance checks.

What if I have further questions?

- You can email philanthropy@xtxmarkets.com if you have any further questions. We are a small team, so please keep questions brief and expect brief answers in reply!
- We will normally ask you to submit an application form before we arrange to speak.