SinclairGold

ASX | SGC

MT HENRY GOLD PROJECT

NORSEMAN, WESTERN AUSTRALIA

Diggers and Dealers
3-5 August 2026

Disclaimers & Cautionary Statements

SinclairGold

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COMPLIANCE STATEMENTS

The information in this presentation that relates to the Exploration Results and Mineral Resource Estimate for the Mount Henry Gold Project is extracted from the Company's ASX releases and include:

- "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025;
- "First Assays Extend Known Mineralization" dated 18 May 2026;
- "Drilling continues to extend known mineralisation beyond 915,000oz Resource" dated 22 July 2026; and
- "Regional Targets Highlight Growth Potential" dated 29 July 2026.

The Company confirms that it is not aware of any new information or data that materially effects the information in the original market announcements and, in the case of the Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Investors outside Australia should note that while mineral resource estimates of the Company in this document are reported in accordance with the JORC Code (such ore reserves and mineral resources reported in accordance with the JORC code being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, may not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.

Corporate Summary

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CAPITAL STRUCTURE

Cash on Hand[1]	$38.2m
Share Price[2]	$1.115
Shares Outstanding	185.6m
Market Capitalisation	$207M
Performance Rights / Options	63.8M / 1.25M

SHAREHOLDER SUMMARY[3]

Institutional Ownership (Global)	~40%
Westgold Resources (ASX: WGX)	17.4%
Board, Management & Advisors (fully diluted)	~20%

GLOBAL BANKING & ANALYST COVERAGE

cg/ Canaccord Genuity

ARGONAUT

EUROZ HARTLEYS

1. Cash on hand at 30 June 2026.
2. Share price at market close on 31 July 2026.
3. Shareholder composition as of 15 June 2026.

A Large Gold System. Significant Growth Potential

Scale

- ~150km^2 landholding in a premier gold district
- Highly prospective 16km mineralised corridor
- Multiple mineralized systems and targets

Quality and Growth

- 915Koz Resource across three deposits
- ~90% JORC (2012) Measured & Indicated
- Step-out drilling successfully extending gold mineralization beyond the current Resource

Development Optionality

- Historical gold producer
- Existing infrastructure in place
- Multiple potential development pathways

Executing our Strategy

- Four rigs operating across the Project
- Strong balance sheet supports execution
- Resource update targeted before the end of CY26

An Underexplored Asset Through Multiple Cycles

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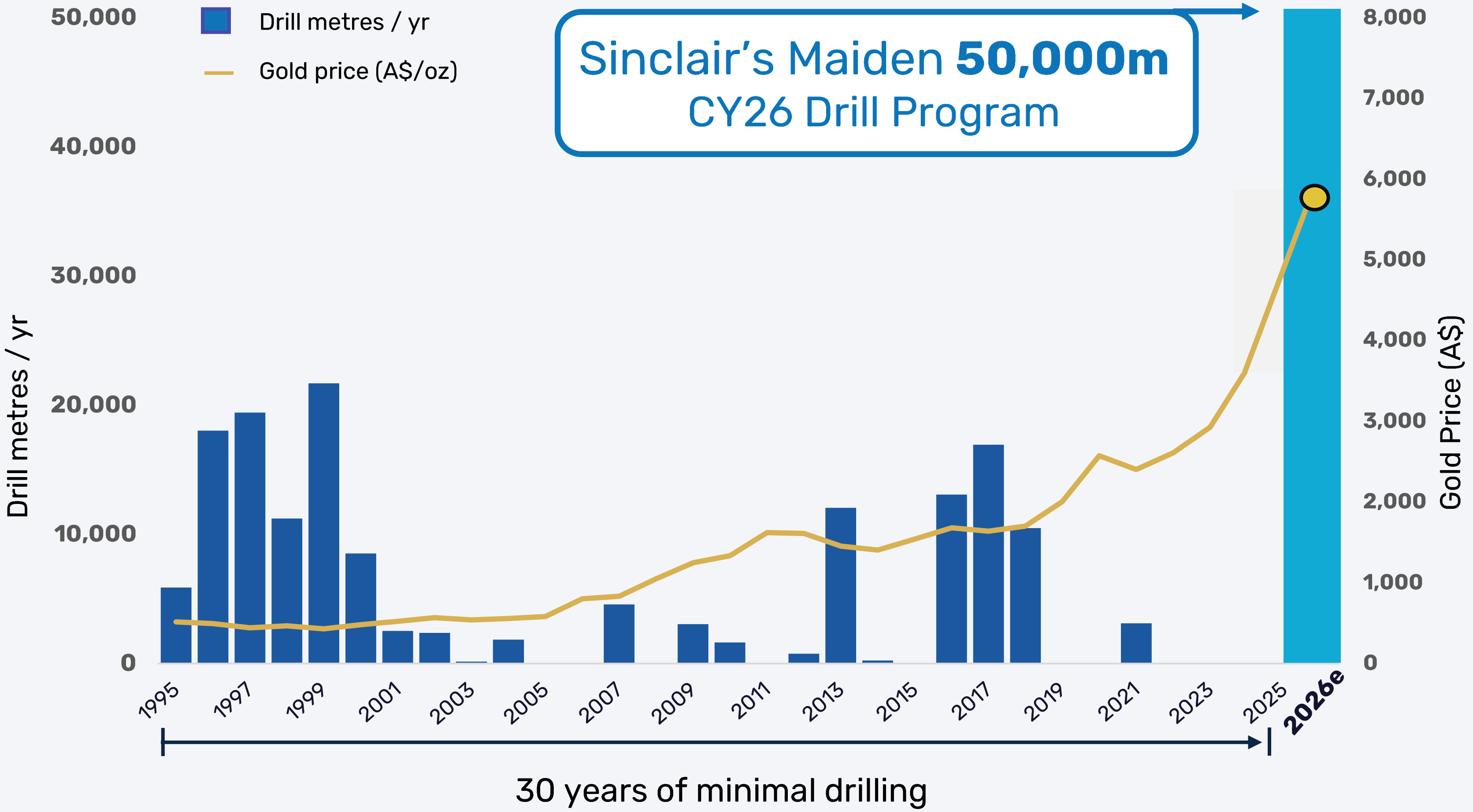
150,000m
Drilled over ~30yrs

<150m
Average historic hole depth

Regional Upside
Limited testing of regional targets

50,000m
Largest program in project history



Historic pit shell optimisations based on **A$2,160/oz gold**

Current gold price **~A$5,800/oz** today

* Drilling metres completed excludes grade control drilling. 2026 represents expected drill campaign. Spot gold price is based on 27 July 2026

Mt Henry Isn't a Concept, It's a Proven Gold Producer

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Image: Mt Henry open pit under development. Taken from Westgold 2017 Annual Report.

Mt Henry History[1]

- Historic feasibility study completed (Panoramic, 2015)[2]
- Acquired by Metals X
- Developed and mined by Metals X / Westgold
- Open-pit mining operations (2016 to 2019)
- Average recovered grade ~1.7 g/t Au
- ~129,000 oz gold produced
- Ore trucked ~75mks to Higginsville
- Final pit depth: ~90m
- Current drilling has extended mineralisation
- Mt Henry remains open in multiple directions

1. Refer Westgold Resources and Sinclair Gold ASX Announcements dated 17 and 19 December 2025.
2. Refer to Panoramic Resources ASX announcement titled "Positive results from Mt Henry Feasibility Study" dated 14 May 2015. The feasibility study referenced in this presentation was prepared by Panoramic Resources. Sinclair Gold has not independently verified and does not endorse the statements contained in the feasibility study, which is included for reference purposes only and should not be relied upon when making an investment decision with regards to Sinclair Gold.

From Acquisition to Growth in 5 Months

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December 2025 — TRANSACTION ANNOUNCED

- ✓ Acquisition of Mt Henry announced

Secured a high quality, district scale asset

February 2026 — LEADERSHIP & COMPLETION

- ✓ Shareholder approval received for Mt Henry (30 Jan 2026)
- ✓ Acquisition formally completed
- ✓ CEO commenced
- ✓ Geology Manager appointed

Strengthened leadership and completed transaction

March 2026 — MOBILISATION

- ✓ Drilling commenced.
- ✓ Operational capacity scaled rapidly.
- ✓ Mobilised contract geology team. Hire equipment sourced
- ✓ Ground clearance activities completed and pads cleared.
- ✓ Second DD rig mobilised

Efficiently mobilised drill rigs while building capacity to support scale

April 2026 — RAPID EXPANSION

- ✓ Sinclair employees on-site
- ✓ Infrastructure ordered inc. all weather dome and offices.
- ✓ Sinclair workforce expanded to +10 on site.
- ✓ Core processing and logging systems operating efficiently

Teams & systems scaled to support & maintain productivity

May 2026 > Present — RESOURCE GROWTH

- ✓ Four rigs on site
- ✓ Drilling extends mineralisation
- ✓ Drilling continues on-site
- ✓ Regional consolidation underway
- ✓ Strengthened balance sheet

Well positioned for results, growth & ongoing news flow.

Scratching the Surface on a Major Gold Trend

16km Corridor

Extensive BIF hosted mineralized trend

Multiple deposits

915koz within Mt Henry, Selene & North Scotia.

Significant untested areas

Large gaps and strike extensions remain

Multiple growth options

Clear pathways for growth via step-out and depth drilling

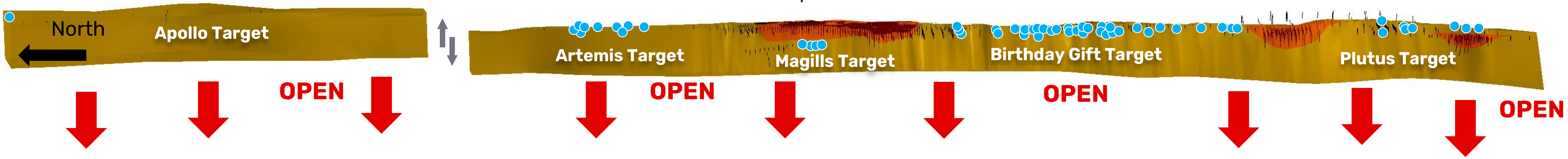
Target area ~6km
Limited drill testing
Ave. drill depth: ~60m

Mt Henry
4.8Mt @ 1.5g/t Au
(232koz Au)
Pit depth: 90m
Ave. drill depth: ~35m

Target area ~4km
Limited drill testing
Ave. drill depth: ~60m

Selene
18.7Mt @ 1.1g/t Au
(651koz Au)
Ave. drill depth: ~90m

North Scotia
0.1Mt @ 2.6g/t Au
(12koz Au)
Ave. drill depth: ~65m



APOLLO TARGET
- 13m @ 0.9 g/t Au

2km

ARTEMIS TARGET
- 12m @ 6.1 g/t Au
- 12m @ 4.3 g/t Au
- 2m @15.8 g/t Au

Legend
- BIF Unit
- Est. mineralisation
- Drill traces
- Historical +10gm

BIRTHDAY GIFT TARGET
- 10m @ 88.2 g/t Au
- 17m @ 1.9 g/t Au
- 9m @ 3.2 g/t Au
- 2m @46.3 g/t Au

PLUTUS TARGET
- 20m @ 2.2 g/t Au
- 20m @ 2.6 g/t Au

Long section looking East

16 km of structurally controlled gold mineralisation within BIF

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025 and 29 July 2026 for full details of drill results contained in this presentation.

Early Drilling Already Extending Gold Mineralisation

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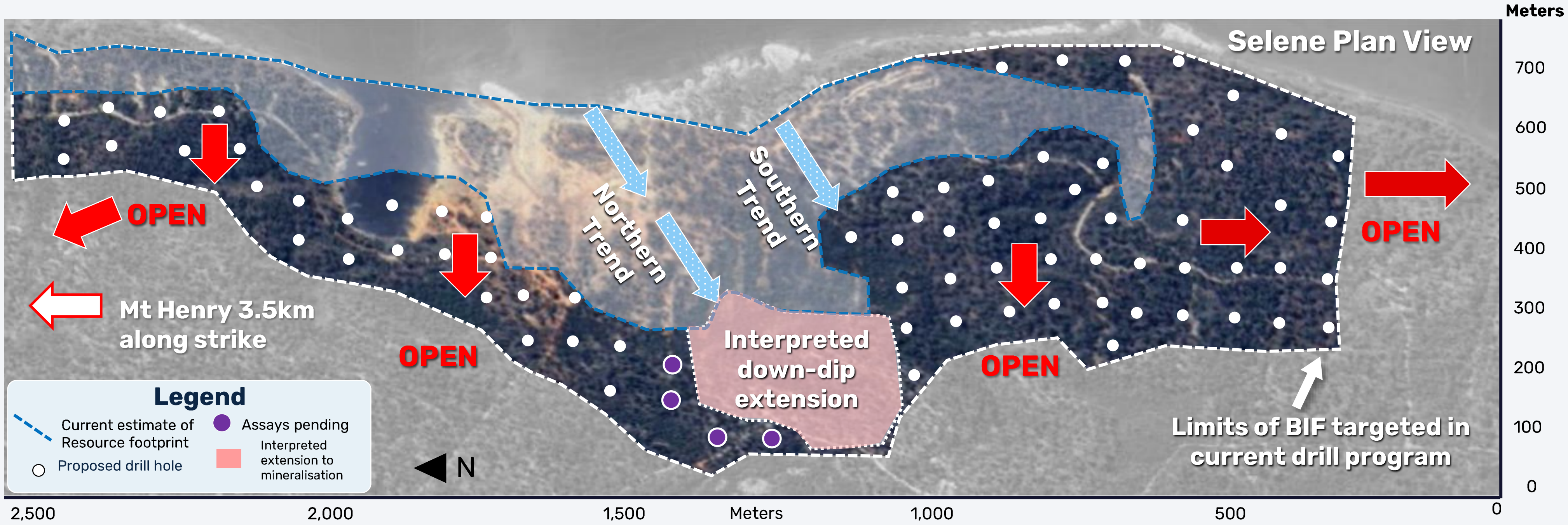


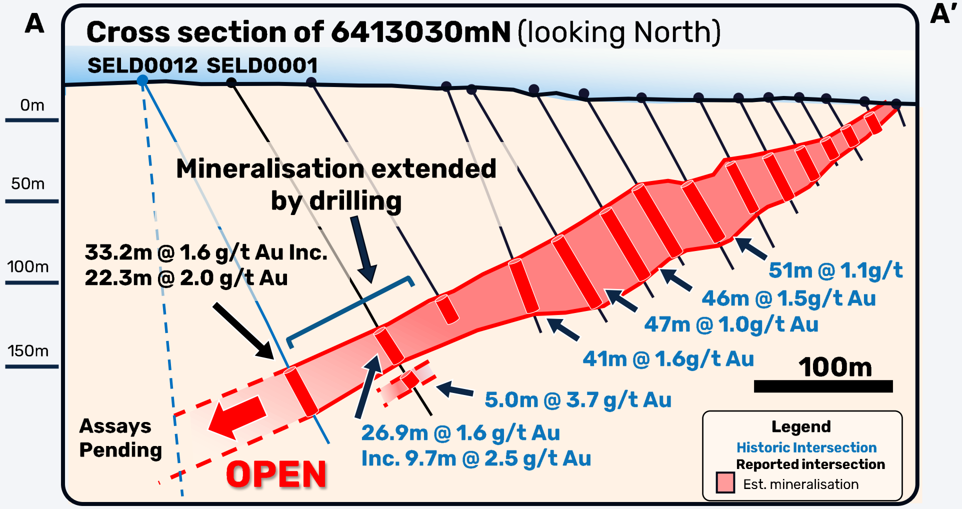
Never been mined

Drilling extended gold mineralisation

~125m down-dip to ~600m

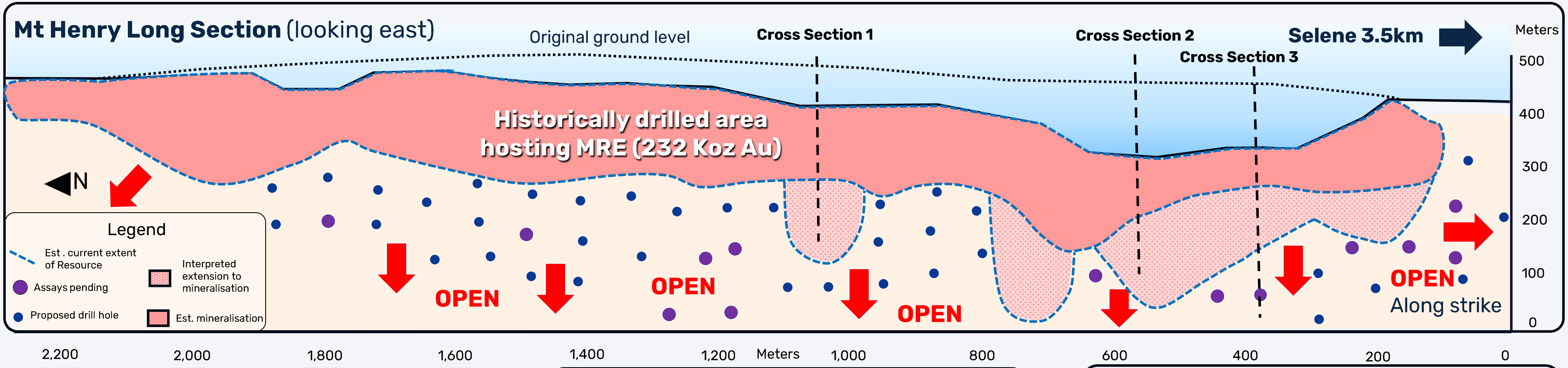
Current interpreted down-dip extent now

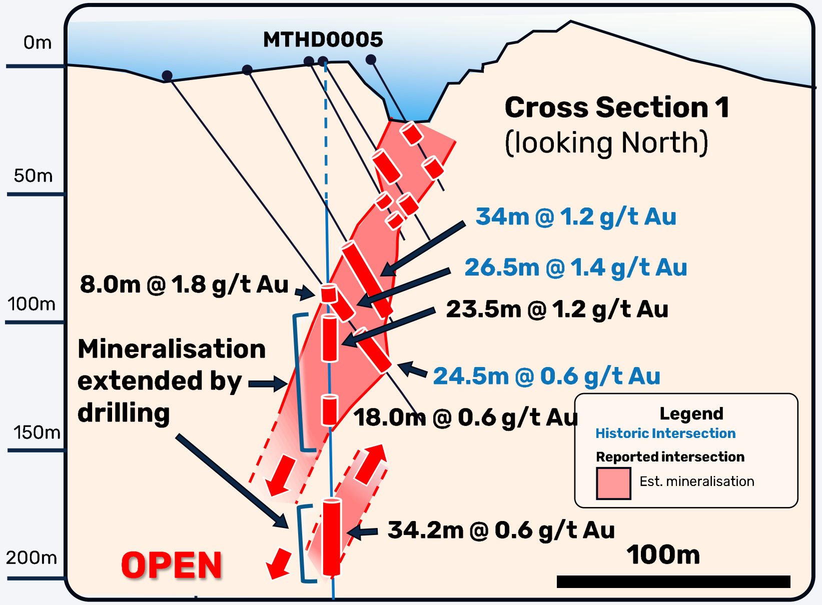
~600m (~150m below surface)

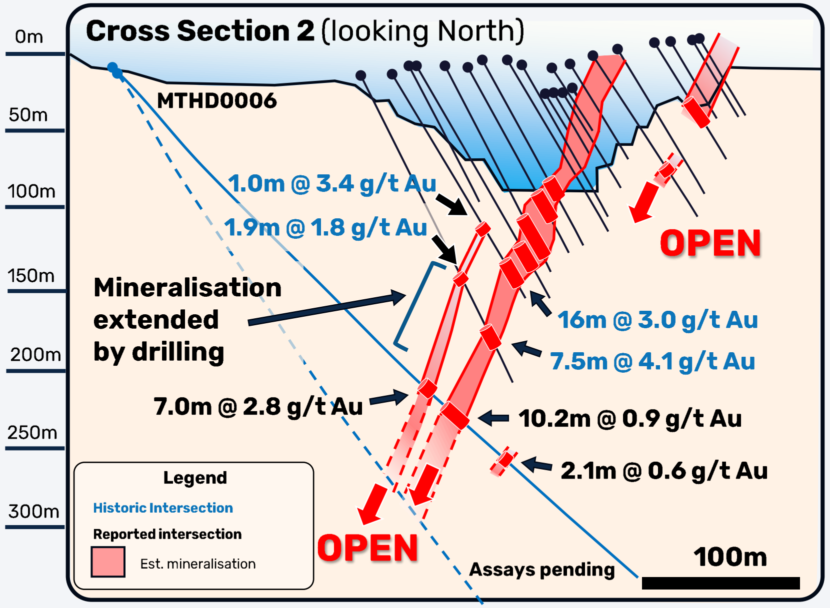


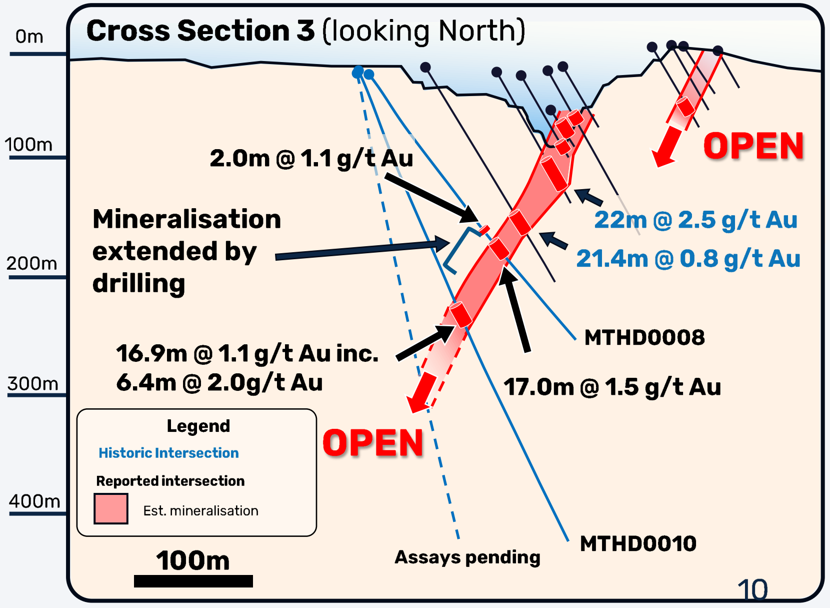
Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026 and 22 July 2026 for full details of drill results contained in this presentation

Drilling Will Continue to Test For Extensions









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Priority Targets Outside the Current Resource

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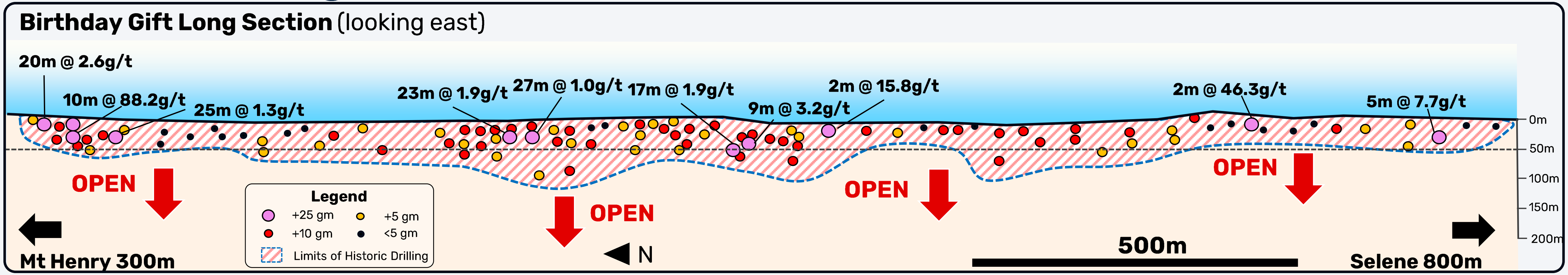

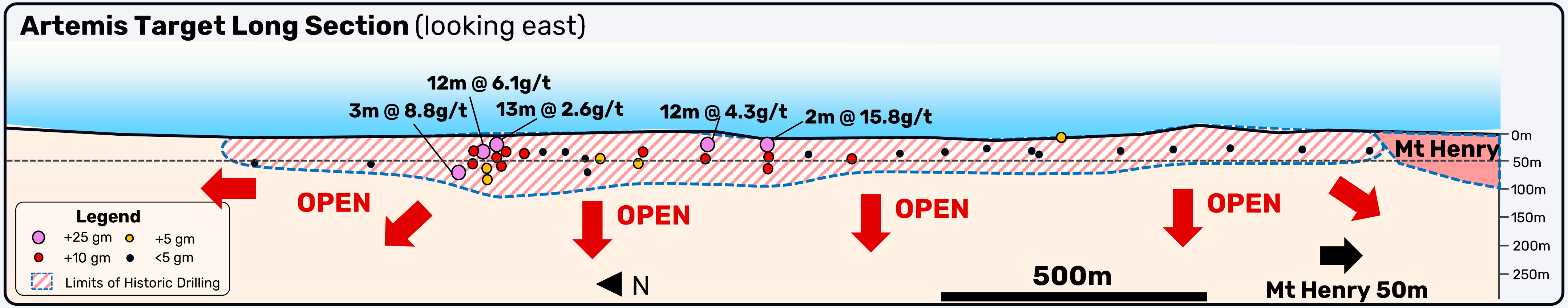

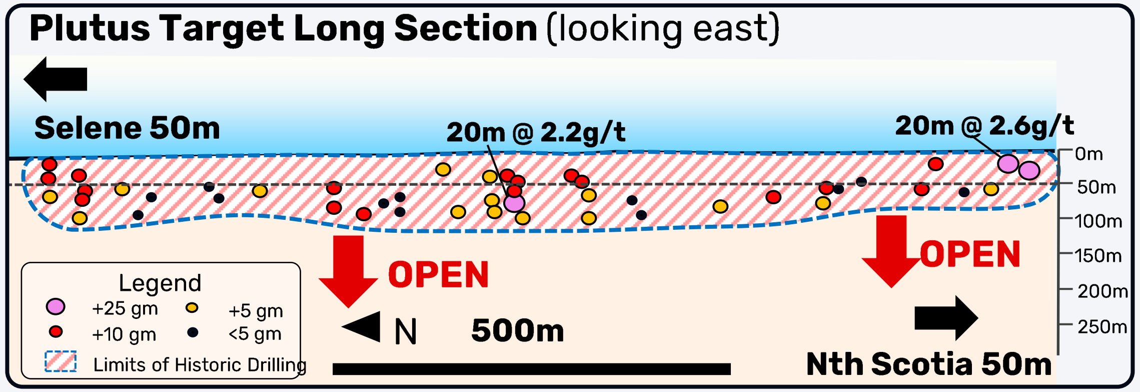

Note: Refer ASX Release titles “Regional Targets Highlight Growth Potential” dated 29 July 2026.

A Large Gold System Poised for Substantial Growth

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01 **Large, proven gold system**
915 Koz already defined across multiple deposits within a 16 km mineralised trend

02 **District potential remains largely untested**
Decades of shallow, deposit focused drilling with **limited depth or regional testing**

03 **First modern drill program underway**
50,000m program underway targeting extensions, continuity and district potential

04 **Early drilling already supporting growth**
Initial results have **extended mineralisation at Mt Henry and Selene**

05 **Leverage to current gold price**
Incremental ounces carry **significant value** in today's gold environment

06 **Execution focus**
The team is focused on **delivery, resource growth and long-term value creation**

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APPENDIX 1

Current Mineral Resource Estimate
Mt Henry Project

Measured			Indicated			Inferred			TOTAL		
Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)
11,907	1.2	444	10,172	1.2	378	2,424	1.2	94	**24,501**	**1.2**	**915**

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code.
2. Mineral Resources have been reported at a 0.4g/t gold cut-off grade.
3. Numbers may not add up due to rounding.

APPENDIX 2

Case Studies

Company (Project)	Project Status	Resource date	Measured Resource			Indicated Resources			Inferred Resources			Total Resources		
			Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)
Bellevue Gold (Bellevue Project)	Exploration	1 Aug 2018	0	0	0	0	0	0	1.9	8.2	500	**1.9**	**8.2**	**500**
	Producing	1 Aug 2025	0	0	0	6.3	9.7	2.0	4.4	7.9	1.1	**10.7**	**8.9**	**3,100**
Minerals 260 (Bullabulling Project)	Exploration	14 Jan 2025	0	0	0	39.0	1.1	1,400	21.0	1.3	890	**60.0**	**1.2**	**2,300**
	Exploration	1 Dec 2025	0	0	0	140	0.98	4,400	51.0	1.0	1,700	**190.0**	**1.0**	**6,200**
Rox Resources (Youanmi Project)	Exploration	10 Apr 2019	0	0	0	5.5	2.7	476	7.0	3.2	714	**12.5**	**3.0**	**1,191**
	Exploration	21 Jul 2025	0	0	0	7.9	6.0	1,546	4.1	4.7	623	**12.1**	**5.6**	**2,170**
Labyrinth Resources / Gorilla Gold Mines (Comet Vale Project)	Exploration	11 Apr 2023	0	0	0	0.3	5.6	56	0.3	4.0	40	**0.6**	**4.8**	**96**
	Exploration	15 Dec 2025	0	0	0	1.7	4.1	220	5.6	3.5	640	**7.3**	**3.7**	**860**
FireFly Metals (Ming Mine)	Exploration	31 Aug 2023	8.4	0.5g/t Au 1.7% Cu 3.6g/tAu	124koz Au 144 kt Cu 962koz Ag	15.3	0.3g/t Au 1.85% Cu 2.4g/t Ag	148 Au 284kt Cu 1.2Moz Ag	6.4	0.4g/t Au 1.86% Cu 2.6g/t Ag	79koz Au 120kt Cu 0.5Moz Ag	**30.2**	**0.4g/t Au 1.81% Cu 2.8g/t Ag**	**351koz Au 547kt Cu 2.7Moz Au**
	Exploration	18 Nov 2025	6.3	0.3g/t Au 1.5% Cu 1.9g/t Ag	50koz Au 94kt Cu 388koz Ag	41.2	0.4g/t Au 1.7% Cu 3.2g/t Ag	488koz Au 708kt Cu 4.3Moz Ag	23.1	0.7g/t Au 2.0% Cu 5.9g/t Ag	553koz Au 456kt Cu 4.4moz Ag	**Not disclosed**		**1.1Moz Au 1.4Mt Cu 8.7Moz Ag**

Company (Project)	Acquisition completion date	Source
Bellevue Gold (Bellevue Project)	19 Dec 2018	"Completion of Bellevue Gold Project Acquisition, Management Appointment, Exploration Update"
Minerals 260 (Bullabulling Project)	10 Apr 2025	Relisting to the ASX following suspension from quotation "Reinstatement to Quotation"
Rox Resources (Youanmi Project)	10 Apr 2019	"Joint Venture Acquisition at Youanmi with Venus Metals"
Labyrinth Resources / Gorilla Gold Mines (Comet Vale Project)	30 April 2018	"Relisting Update and ASX Code Change"
FireFly Metals (Green Bay Copper Gold Project)	20 October 2023	"AuTECO completes acquisition of Green Bay Copper-Gold Project in Canada"

Bellevue Gold Ltd – References to the Bellevue maiden Mineral Resource estimate has been extracted from the ASX announcement dated 1 August 2018 titled "High-Grade Maiden Resource Estimate 1.9 Mt @ 8.2 g/t gold for 500,000 ounces Bellevue Gold Project". References to the latest Bellevue Mineral Resource estimate has been extracted from the ASX announcement dated 1 August 2025 titled "FY26 Guidance and Annual Resource & Reserve Statement".
Minerals 260 Ltd – References to Bullabulling Resource estimate at acquisition has been extracted from the ASX announcement dated 14 January 2025 titled "Transformational acquisition of the 2.3Moz Bullabulling Gold Project in Western Australia, one of Australia's largest undeveloped gold projects". Reference to the latest Bullabulling Resource estimate has been extracted from the ASX announcement dated 8 July 2026 titled "Bullabulling Resource Increased to 6.2Moz".
Rox Resources Ltd - References to the Youanmi Resource estimate at acquisition has been extracted from the ASX announcement dated 10 April 2019 titled "Joint Venture Acquisition at Youanmi with Venus Metals. References to the latest Youanmi Resource estimate has been extracted from the ASX announcement dated 21 July 2025 titled "Underground Resource Increase to 2.1 Moz".
Labyrinth Resources Ltd (Gorilla) – Reference to the previous Comet Vale resource estimate has been extracted from ASX announcement dated 11 April 2023 titled "Labyrinth lays foundation for growth with completion of Resource and exploration strategy". Reference to the latest Comet Vale Resource estimate has been extracted from **Gorilla Gold Mines Ltd**'s ASX announcement dated 15 December 2025 titled "Mineral Resource for Comet Vale Gold Project increases 900% to 0.86Moz at 3.7g/t Au".
FireFly Metals – Reference to the previous Ming Mine resource estimate was extracted from the ASX announcement dated 31 August 2023 titled "Green Bay Copper-Gold Project" Reference to the latest resource estimate has been extracted from ASX announcement titled "Mineral Resource increases 51% to 1.4Mt of Copper and 1.1Moz of Gold" dated 18 November 2025.

Numbers may not add up due to rounding. Resources reported in accordance with the JORC Code 2012